in other companies shall not exceed 20 per cent of the bank's own paid-up capital and reserves.

(m) In regard to branch opening, it shall be governed by the existing policy that banks are free to open branches at various centres including urban/metropolitan centres without the prior approval of the RBI once they satisfy the capital adequacy and prudential accounting norms. However, to avoid over-concentration of their branches in metropolitan areas and cities, a new bank will be required to open rural and semi-urban branches also, as may be laid down by RBI.

(n) Such a bank shall have to lay down its loan policy within the overall policy guidelines of RBI. While doing so, it shall specifically provide prudential norms covering related party transactions.

(o) Such a bank shall make full use of modern infrastructural facilities in office equipments, computer, telecommunications etc. in order to provide good customer service. The bank should have a high powered customer grievances cell to handle customer complaints.

(p) Such other conditions as RBI may prescribe from time to time.

Total indebtedness of India

934. SHRI RAJNI RANJAN SAHU:
SHRI RAMENDRA KUMAR YADAV RAVI:
MISS SAROJ KHAPARDE:

Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of indebtedness of India upto December, 1992;

(b) what are the detail, of investment of this debt; and

(c) what are the proposals of Government to redeem India of such indebtedness?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) The aggregate external debt of India (excluding defence debt) stood at US dollar 71.11 billion (Rs. 202972 crores) at the end of September, 1992.

(b) The aggregate debt consists of: mainly project loans under external assistance programme from bilateral and multilateral source (US dollar 39.90 billion or Rs. 115437 crore), balance of payments support by the IMF (US dollar 4.18 billion or Rs. 10830 crore), export credit (US dollar 2.92 billion or Rs. 8688 crore), commercial borrowings for public and private sector projects (US dollar 12.27 billion or Rs. 36190 crore), Non-resident Indian and Foreign Currency (Banks and Others) deposit (US dollar 9.87 billion or Rs. 26747 crore) and trade-related short term debt (US dollar 1.96 billion or Rs. 5080 crore).

(c) It is the policy of the Government to reduce reliance on external borrowings as soon as possible by stepping up growth in exports and invisibles, and by encourage non-debt creating flows of capital in the form of foreign equity. In continuation of the policies already in place, a number of new measures have been announced by the Government in the Union Budget, presented to the Houses of Parliament on 27 February 1993 in this direction such as the unification of the exchange rate, reduction in the rate of interest on export credit, further reduction in customs tariffs on capital goods, reduction of short-term capital gains tax on foreign portfolio investment, etc.

Transfer of coins from Nagpur RBI to Bombay

935. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that coins worth seven crores of rupees were doubly minted and were dumped in the vaults of the new RBI building at Nagpur from where these were recently reported to have been transferred back to Bombay in three instalments at an estimated cost of several lakhs of rupees;

(b) if so, what are the details thereof and whether responsibility has been fixed for the lapse on the concerned officers and what action has been taken for prevention of such lapses in future; and

(c) what is the total amount incurred on this operation including cost of minting the coins, the transfer drama and remelting the coins?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) Information is being collected and will be laid on the table of the House.

Revision of programme schedule by Doordarshan

936. SHRI P. UPENDRA: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether Doordarshan has introduced new programme schedules, recently, with highly film-based fare;

(b) whether programmes relating to development, culture and education have been sacrificed in this process; and

(c) whether Government would revise it's policy in this respect?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI K. P. SINGH DEO): (a) The revised fixed point chart adopted by Doordarshan from 1st January, 1993 provides additional slots for entedtainment programmes in various formats including films/based programmes.

(b) No, Sir.

(c) There is no such proposal at present.

Shifting of Office of Press Information Bureau, Nagpur

937. SHRI V. RAJESHWAR RAO: DR. SHRIKANT RAMACHANDRA JICHKAR:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether the Press Information Bureau office situated in a building in Ramdaspeth, Nagpur has been asked by the local authority to immediately shift because the building is an unauthorised encroachment;

(b) whether it is also a fact that the PIB has selected a good site at Ghat Road, Nagpur which is very near the Railway Station and bus stand and is also centrally located in proximity of the passport office already there; and

(c) if so, what are the reasons for inordinate delay in shifting to the new premises?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI K. P. SINGH DEO): (a) No, Sir.

(b) No, Sir.

(c) Does not arise.

Installation of a high frequency tower at Fazilka

938. SHRI VIRENDRA KATARIA: Will the Minister of INFORMATION AND BROADCASTING ze pleased to state:

(a) whether it is a fact that his Ministry had a propasal to set up a high frequency Relay Tower for Doordarshan programmes at Fazilka in District Ferozepur and Municipal Committee, Fazilka had given the required piece of land for this purpose;

(b) if so, the reasons for not installing the proposed tower, so far;